

Big Money Behind Nixon TV Series

San Diego

The filming of Richard M. Nixon's television interviews with David Frost is being financed by a group of 19 investors, almost all of them San Diegans, who have put up \$270,000 to cover all technical production costs of the four-part series.

The promoters of the venture, Kenneth Majer and Renney Senn, declined to identify investors but said "quite a few" are residents of the wealthy and conservative San Diego community of La Jolla, where Nixon still has many staunch defenders.

The former President's televised "memoirs," for which he reportedly is receiving \$600,000, are being syndicated to individual stations for simultaneous evening broadcast in four weekly segments of 90 minutes each, beginning May 4.

The six hours of interviews will be condensed from 24 hours of videotaped questions and answers now being recorded in a heavily guarded oceanside home in South Laguna, 12 miles up the coast from the Nixon home in San Clemente.

The money raised by Majer and Senn has been invested with Renken Associates, which they formed here last June 8 specifi-

cally to underwrite the filming, editing and other costs of Pacific Video Industries of Hollywood, which is co-producer of the Nixon series in a speculative joint venture with Frost.

The investors have been promised a quick and handsome profit, perhaps as high as 200 per cent or more, from Pacific Video's share of the earnings, according to the two promoters, neither of whom has ever met Nixon.

"We have passed the break-even point," said Majer, the 34-year-old director of Academic Support Services at the University of California's San Diego campus.

"On the basis of the latest statement of revenues and commitments that we've received last weekend, our investors are secure and the profits already are substantial."

Some of the investors were said to be highly critical of Nixon while others remain ardent admirers. But all "realize the exciting historical importance of the televised interviews and the opportunity for large profits," said Senn, 29-year-old chairman of Renken Associates and a director of Pacific Video Industries.

New York Times