

.....

Mike Wallace: Norman Casper was hired by the intelligence division of IRS to try to finger U.S. tax evaders in the Bahamas, and that is where Castle Bank came under scrutiny. Based largely on Casper's reports, the IRS came to believe Castle Bank was just a sham, not in truth an offshore bank owned and run by Bahamians but a captive institution, effectively controlled by Americans who were using the bank to hide their clients' money, not to avoid taxes but to evade them, and evasion is illegal.

Norman Casper [film clip]: If it's all legitimate, why such paranoia, why such a fear -- why?

Wallace [to audience]: The key to the Castle Bank puzzle was in finding out which Americans had accounts with Castle Bank, and one man who knew was Michael Wolstencroft [phonetic], the manager of Castle Bank whom Casper had befriended. The breakthrough came during one of Wolstencroft's trips to Miami.

Wallace [to Casper]: You got hold of the contents of a briefcase owned by Michael Wolstencroft. You smile -- but you did.

Casper: That is correct

Wallace: By what means?

Casper: I employed a female by the name of Sybil Kennedy. That is correct.

Sybil Kennedy [film clip]: I agreed to take Mr. Wolstencroft to dinner, and while we were at dinner -- I had given Mr. Casper a key to my apartment -- Mr. Wolstencroft left his briefcase in my apartment.

Casper: I removed the briefcase and took it to another location, opened up the briefcase and handed the documents to an IRS agent\*and they filmed it and handed it back to me and I placed it back in the briefcase.

Wallace [ to Kennedy]: So you and Wolstencroft --

Kennedy: Went back to the apartment. He picked up his briefcase and he never knew that it had even been touched.

Wallace [to audience]: A few weeks later Casper again enlisted Sybil Kennedy, this time to fly to Nassau for a weekend visit with Mike Wolstencroft. Her mission, to steal a Rolodex that contained data on Castle Bank's clients. The chance came when Wolstencroft, who was showing her around the empty bank, left her alone for a few minutes.

Kennedy: What I had was a small suitcase which looked like a pocketbook, and I slipped the Rolodex into it, which fit just perfectly. The next day I returned to Miami with the Rolodex still in my purse and turned it over to Mr. Casper.

Wallace: You never worried that what you were doing was dirty pool?

Kennedy: I knew it was dirty pool. Yes, I knew -- certainly I knew it was dirty pool. But it was necessary, it had to be done. Hey, I love this country, and I feel

\* See SEExaminer, 21 Nov 76

that the American people were -- are being robbed.

Wallace [to audience]: Casper paid Sybil Kennedy five hundred dollars for her work. They put together a list of three hundred and eight Castle Bank accounts. Now the fact that someone's name was on that list does not necessarily mean something illegal was going on, but it gave the IRS a place to start, and some prominent names were turned up: U.S. magazine publishers, large American corporations, Hollywood figures, and seven individuals with old connections to organized crime in Cleveland.

.....

See also SF Examiner, 14 and 21 Nov 76.