

Notes on People

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Elvis Presley had been all set to pay \$1.5 million for a luxury airplane that even included a sauna. But the singer's lawyers heard that a lien had been placed on the plane by authorities in Central America to which the plane's owner, Robert C. Vesco, had fled during an investigation into his financial dealings by the Securities and Exchange Commission.

Mr. Presley decided not to buy the plane. Mr. Vesco's concern finally sold the plane to another buyer for only \$650,000 and filed a breach-of-agreement suit against Mr. Presley to recover the \$850,000 difference in the two sales prices.

NYTimes
A lower court dismissed the suit, but on appeal the New Jersey Supreme Court has agreed to hear the case and Mr. Presley will have to explain why he backed out of the deal.
