

## Hammer Confers With Brezhnev; On U.S.-Soviet Trade Prospects

Dr. Armand Hammer, the 78-year-old chairman of Occidental Petroleum Corporation, was received in Moscow by Premier Leonid I. Brezhnev, Tass, the Soviet press agency, reported yesterday.

According to the report, the two men discussed trade prospects between the United States and the Soviet Union. Dr. Hammer, who first visited Russia in 1921, has been actively involved in oil field development there in recent years.

Dr. Hammer received a fine and suspended sentence earlier this year after pleading guilty to making illegal contributions to the 1972 Presidential campaign of Richard M. Nixon.

J. C. Walker, 58, who has been president and chief executive officer of the Rath Packing Company since March 1975, has resigned from those positions as well as from his directorship in the Waterloo, Iowa, meat packing company. The company said yesterday that Mr. Walker had voluntarily tendered his resignation, citing policy differences with the board of directors. Mr. Walker was unavailable for comment.

The executive, a former president of Missouri Beef Packers, has spent much of his career with Armour & Company.

Emmet A. McGuire, 49, a senior vice president who has been with Rath since 1949, was named to succeed Mr. Walker as president and chief executive.

James F. English Jr., who has been chairman of the CBT Corporation and chief executive of its subsidiary, the

Connecticut Bank and Trust Company, for the last seven years will be starting a dual career next year. The 49-year-old banker told his fellow directors on Tuesday that he wanted to relinquish his position after the shareholders meeting next April in order to assume a new position as vice president of finance and planning at Trinity College, also in Hartford.

CBT's directors asked Mr. English to continue as chairman on a part-time basis starting next April, an arrangement that will permit him to assume the Trinity College position next July. Walter J. Connolly Jr., 49, president of CBT and chief administrative officer of the bank, has been named to succeed Mr. English as chief executive officer next April.

Federal Judge Frederick B. Lacey of the United States District Court for New Jersey has granted motions off Bernard Wulkan and David Keery, former executives of Jonathan Logan Inc., that their three-year sentences be reduced to time already spent in prison.

Mr. Wulkan, former financial vice president of Logan and former treasurer of Villager Industries Inc., and Mr. Keery, formerly Logan's controller, were imprisoned Aug. 12. They had pleaded guilty to charges of fraudulently overstating Villager's 1969 losses to obtain tax refunds for the company. Logan was responsible for the management of Villager then and later acquired it.

A third defendant in the same case, Stanley Sachs, a partner in the accounting firm of Clarence Raines & Company, was recently acquitted on the same charges.