

Hayakawa Finds a Financial Friend

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W. Clement Stone, the Chicago insurance executive who has reported giving \$7 million to political candidates since 1968, said yesterday he would make sure his old friend, S. I. Hayakawa, stages a well-financed U. S. Senate campaign this fall.

Because new federal campaign spending reforms forbid Stone from giving a major part of the money personally, he said he would become a fund-raiser for the Republican Senate candidate — both in California and nationally.

"He ran a low-budget primary but he doesn't have to worry now," Stone said in an interview on the floor of Kemper Arena during the Republican National Convention. Stone is an Illinois delegate committed to President Ford.

"The Republican Finance Committee recognizes we have a winner in Dr. Hayakawa," Stone declared.

It might be easier, he said, if he were free to sit down and write out some big checks the way he used to.

Stone gave \$2.8 million to the Nixon campaign in 1968 and another \$2 million in 1972.

He also gave Hayakawa an educational grant of \$100,000 to help disadvantaged students during the hectic, early days of his friend's tenure as president of San Francisco State College. In addition, Stone dispatched his personal press agent to the campus to help Hayakawa tell his story while campus activities were interrupted by demonstrations and street fighting.

Now Stone's direct personal aid will be limited by law to about \$1000 or perhaps a little more.

"But I can do something better," Stone said optimistically. "I can get the people of San Francisco, California and the entire United States to do for me what I can't do for myself.

"I can motivate them so they can give not only money but time."

Stone said that once he has made up his mind to do something he has no doubts about his ability to persuade other people to join in. He built his insurance fortune, he said, through his devotion to what he calls PMA — positive mental attitude.

Stone reported that he and Hayakawa have been putting PMA to work in the course of several meetings since the June 8 California primary. He said Hayakawa was recently his house guest in Illinois, and he added they will meet again in California before Labor Day.

"I'm positive he's going to win," Stone said.

"We need good, clear thinking men of action who prove they live up to the ideals they preach and teach. Dr. Hayakawa's running to help the nation — not for glory or to help himself."

Stone, who is 74, said he did not regard the 70-year-old Hayakawa's age as a handicap.

"He would add to the Senate what it lacks — experience and education," Stone said.