Is C. Arnhold Too Poor to Pay His Fines?

San Diego

Financier C. Arnholt Smith has been ordered to appear in federal court October 14 to answer questions about his financial status and his ability to pay \$40,000 in fines.

U.S. Magistrate Edward Infante scheduled the hearing Monday at the request of the U.S. Attorney's office. Assistant U.S. Attorney John Neece said Smith had only partially filled out financial statements on his ability to pay.

Smith, whose personal wealth was once estimated in the millions, listed his only source of income of \$380.30 a month in Social Security checks.

Smith was fined \$10,000 in April for federal campaign contribution law violations and was fined another \$30,000 in June on his no contest plea to bank fraud charges. So far, he has paid \$400 on the fines, federal authorities said.

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