The Nebraska Supreme Court yesterday suspended G. Bradford Cook, former chairman of the Securities and Exchange Commission, from the practice of law in Nebraska for three years because of his false testimony before Congressional subcommittees and a Federal grand jury.

Mr. Cook has conceded his perjury, which was in connection with the S.E.C. investigation of Robert C. Vesco, the financier and Nixon campaign contributor. Mr. Cook later was a prosecution witness in the trial here of John N. Mitchell and Maurice H. Stans The Nebraska Supreme Court said Mr. Cook's "admitted perjury may well

have affected his creditibility" as a witness in the trial, and as a consequence, the administration of justice."

The Supreme Court rejected the recommendation that Mr. Cook be censured, a penalty the court decided was too light.