

**STEINBRENNER STUDY  
DEFENDED BY S.E.C.**

WASHINGTON, May 8 (AP) —A spokesman for the Securities and Exchange Commission defended today the use of two directors of the American Ship Building Company on a three-member committee that inves-

tigated illegal political contributions by the corporation.

The committee submitted a report to the SEC recommending that the company chairman, George M. Steinbrenner 3d, reimburse the company for \$42,325.17 used for contributions to the Nixon re-election campaign.

Members of the committee included James N. Nederlander and Arnold I. Sobel, both inde-

pendent directors of American Ship Building. The third member, who had no connection with the company, was a Cleveland banker, Allan K. Shaw, who was also chairman of the committee.

The panel was created as part of a settlement between the company and the S.E.C. arising from the illegal political contributions.