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People and Business

Flanigan Returns to Dillon, Reed

Peter M. Glanigan, who played a controversial role in the settlement of the Government's antitrust case against the International Telephone and Telegraph Corporation, has been appointed managing director of Dillon, Read & Co., Inc., a New York investment banking house. He was a partner in the company before he went to Washington in April, 1969.

Mr. Flanigan served as assistant to **President Nixon** from April, 1969, to January, 1972, and then became both Assistant to the President for International Economic Affairs and director of the Council on International Economic Policy until August of last year. He was nominated by Pres-

He was nominated by President Nixon to be Ambassador to Spain, but the Senate never acted on the nomination, and Mr. Flanigan asked President Ford to withdraw it.

Mr. Flanigan's new appointment with Dillon, Read is subject to approval by the New York Stock Exchange.

Associated Press Peter M. Flanigan

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