

Dillon Names Flanigan As Managing Director

Former Nixon White House aide Peter M. Flanigan will rejoin his old Wall Street investment banking firm of Dillon, Read & Co.—after an absence of nearly six years—as a managing director, it was announced yesterday.

Flanigan was nominated last September by President Ford to be ambassador to Spain. But controversy over his alleged role as a broker for the sale of ambassadorships during the Nixon Administration delayed Senate confirmation, and the nomination died during a 31-day Senate recess. Flanigan asked President Ford not to resubmit his name for the post.

Flanigan came to Washington in April 1969 as a special presidential assistant, after having served to recruit talent from the business community for the first Nixon Administration. After 1972 he specialized in the trade and international economic area, serving as assistant to the President for international economic affairs and as director of the Cabinet-level Council of International Economic Policy.

Dillon Read said that as a senior member of the firm, Flanigan will be active in its domestic and international investment banking business. His position is subject to New York Stock Exchange approval.



PETER M. FLANIGAN

. . . rejoins old firm.