Final Payment Made On Nizon Mortgage

On Nixon Mortgage LOS ANGELES, Jan. 15 (AP)—An attorney for the holder of a mortgage on for-mer President Richard M. Nixon's estate in San Cle-mente said today that he re-ceived the final payment that was due. Charles Horning, represent-ing the Hamiton Cotton estate which sold the seaside villa to Mr. Nixon in 1969, declined to say who had purchased the mortgage. On Tuesday, a source close to Mr. Nixon said that some-one other than the former President would pay the \$506,000 in principal and about \$17,000 in interest. Mr. Nixon purchased the 28.9-acre estate for \$1:5-mil-lion. The B&C Investment Co., headed by two of the former President's friends, Robert H. Abplanalp and Charles G. Re-bozo, bought 23 acres of it from him in 1970, reportedly for \$1,249,000.