WXPost JAN 1 4 1975 **Payment Seen** Of \$506,000 Nixon Debt

By Kenneth Reich Los Angeles Times

LOS ANGELES, Jan. 13-LOS ANGELES, Jan. 13-The remaining \$506,000 due on former President Nixon's Sau Clemente estate is expected to be paid by Wednesday, the attorney for the sellers of the property said today.

Charles Horning, attorney Charles Horning, attorned for the Cotton estate, said he had been informed by Nixor personal attorney Dean S. Butler that a certified check for the \$506,000 plus \$17,000 in interest will arrive in his offices as a six-month exten-sion on the final mortgage payment expires this week. Last year, a White House statement said the President's

Last year, a White House statement said the President's share of the last "balloon" payment on the estate, which he purchased in 1969 for \$1.5 million, would be \$226,440. The rest, it said, would be the obligation of an invest-ment company formed by in-dustrialist Robert H. Abpla-nalp and banker C. G. (Bebe) Rebozo, the company, B and C Investment Co., purchased 23 of the 28.9 acres of the estate from Mr. Nixon in 1970 for a reported \$1,249,000.

estate from Mr. Nixon in 1970 for a reported \$1,249,000. Apparently when Nixon at-torneys negotiated the six-month extension last July, about \$94,000 of the \$600,000 owed as the "balloon" pay-ment was paid, leaving the \$56,000 plus interest that Hor-ning referred to Monday.

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Horning said he was not certain how much of the payment he has been told he will receive will actually come from Mr. Nixon.
"We expect to be paid in full and be out of the picture," Horning declared. "We will get a certified check and we won't be corned where it came from."

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