

Agnew Working On Arab Deal

Annapolis, Md.

Former Vice President Spiro T. Agnew is acting as a developer's agent in an effort to sell a 1600 acre tract of Kentucky land to oil-rich Arab investors, it was reported yesterday.

The Annapolis Evening Capital said Agnew represents developer Walter Dilbeck of Evansville, Ind., who has an option on 1600 acres of undeveloped forest land near Eddyville, Ky.

The newspaper quoted Magdi El Tanamli, a New York representative of Kuwait International Investment Co., as saying Agnew has visited Kuwait twice, "once in late May and again in late June or early July. He met with some of our people there, and mentioned the (Kentucky) land."

El Tanamli said he looked at the land on August 3, "but frankly we haven't decided

on anything yet."

Earlier this month Dilbeck showed a reporter for the Evansville, Ind., Courier what he said was a four-year contract signed in Washington on June 30 with Agnew. It listed Agnew as a "real estate consultant" at a salary of \$100,000 a year plus expenses.

The contract also reportedly provided that Agnew receive one-third of the profits from business he brings Dilbeck the first year, and one-half of such profits in subsequent years, plus one-fourth of the profit from all of Dilbeck's enterprises. The contract was to be retroactive to March 7.

A spokesman at Agnew's Pathlight Import - Export Co. office in Crofton, Md., said Agnew would make no comment on the Evening Capital's report.

United Press