

Attorney Says Nixon Is 'Broke'

By Jack Nelson
and Kenneth Reich
Los Angeles Times

SAN CLEMENTE, Aug. 29—
Former President Nixon is
described as having a severe
cash flow financial problem
by an attorney who represents
him.

Mr. Nixon's attorney for his
personal financial affairs,
Dean S. Butler of Los Angeles,
said in a telephone interview,
"I would expect that it isn't
too much of an exaggeration"
to say that the former Presi-
dent is broke.

"We won't say he's broke
in the sense of you and I being
broke," said Butler. "But all
you have to do is look at his
most recent financial state-
ment and the payments he has
had to make since then to
know there is a cash problem.

"Certainly, his financial pic-
ture is uncertain and unclear."

Butler said he thought he

would be ready to discuss with
Mr. Nixon in a personal meet-
ing "in the next week or so"
certain preliminary ideas
about his future financial
status, his assets and liabil-
ities, although he said it may
be the end of the year before
his situation will be clear, if
then.

Butler said that one of the
greatest uncertainties in the
former President's financial
picture has to do with "crank
lawsuits."

"We do expect that certain
of them may be coming," he
said. "I don't think we have
the wildest notion to what ex-
tent . . . I don't know whether
\$100,000 [in legal costs for Mr.
Nixon] will touch it. I don't
know whether \$500,000 will."

Butler said he would like to
assume that suits that relate
to what Mr. Nixon did in his
governmental capacity will be
handled by the Justice De-
partment at government ex-
pense, but he cautioned that
some of the suits may fall on
the former President person-
ally.

Mr. Nixon has a good many
financial assets, he added, but
he faces the problem of "what
to do with his various prop-
erties." The implication of
Butler's remarks, although he
did not say so explicitly, has
that some of Mr. Nixon's prop-
erties, such as his house in
Key Biscayne, Fla., may be
sold.

Butler said he has not had
any need to converse with Mr.
Nixon since he resigned Aug.
9, but he had been assured he
will have personal access to
the former President when he
needs it.