

SF Examiner

SEC probe of Nixon financing

United Press International

WASHINGTON—The Securities and Exchange Commission has begun investigations which could lead to widespread court action.

He also said nine companies and their present and former officers who have already pleaded guilty in suits brought by the Special Watergate Prosecutor may be cited in future lawsuits by the SEC.

"I think it is wrong to think they are getting off the hook," Sporkin said.

The executives who pleaded guilty to using corporate funds for political gifts were fined between \$1,000 and \$5,000.

The companies found guilty so far are American Airlines, Ashland Oil, Carnation, Goodyear, Minnesota Mining and Manufacturing, Phillips Petroleum, Braniff Airways, Gulf Oil, and

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Northrop Aerospace.

First Interoceanic Corp.
and American Shipbuilding
are fighting charges.