WXPost Jun 2 1974 Committee Defines The Word 'Parity'

United Press International

The staff of the Senate Watergate committee came up with a terse definition of the word "parity"—an economic term that defies easy description—in its report on the milk fund.

It quoted Don Paarlberg, chief economist for the Agriculture Department:

"If a gallon of milk would buy a pair of overalls in the base period, then to be at 100 per cent of parity, the price of a gallon of milk should be enough to buy a pair of overalls now."

of the meetings that "this is a \$2 million package."

AMPI's Nelson said Colson's repeated recommendations to hire Wagner & Baroody were relayed to him through Washington lawyer Marion Harrison, who was one of AMPI's attorneys at the time. Nelson testified that he finally agreed to hire the firm for fear of losing favor with Colson if he did not.

The co-op reaffirmed its \$2 million pledge for the President's re-election the next year, allegedly in conjunction with Mr. Nixon's controversial 1971 decision to increase milk price supports.