

## Shultz to Join Bechtel Co. Here

George P. Shultz, who stepped down Wednesday as secretary of the Treasury, has accepted a new job as executive vice president of the Bechtel Corp., a spokesman for the San Francisco-based firm said yesterday.

Shultz, who served longer than anyone else in President Nixon's cabinet, starts today on the payroll of the international construction and engineering company, the spokesman said.

Shultz told reporters in Washington yesterday that he will remain in that city until the middle of next month to tie up loose ends.

He declined to reveal his new salary or what his specific duties will be.

The Bechtel spokesman here said Shultz will serve on the firm's board of directors and executive and finance committees.

Shultz said he will retain his affiliation with the University of Chicago, where he was dean of the graduate school of business before joining the Nixon administration in 1969.

Shultz first served as Secretary of Labor, then director of the Office of Management and Budget before taking over the Treasury post.