

# Nixon's Income Tax

THE FINDINGS OF the staff of the Joint Committee on Internal Revenue Taxation and of the IRS are that the correct tax due on a presidential income of \$1,122,266 over a four-year period is not \$78,000 but close to half a million dollars. This brings the ratio of Mr. Nixon's tax to his income more into correspondence with what many other taxpayers are discovering these days as they fill out their own forms 1040.

The President was right to accept the findings and instruct payment of the tax without protest, even though he is advised by his lawyers that they could make a case. He was right, first, because he said at the outset of the tax controversy that he would accept the committee's judgment of what he owed, and second, because this is the only way to get at least this aspect of his Watergate troubles quieted and "behind us."