

The report which follows is divided into ten separate parts. Each of these deals with one or more major questions with respect to the tax returns of the President. In most cases the report indicates first the scope of the examination and then presents an analysis of points of law which may be involved. This is followed by a summary of staff recommendations, and finally the staff presents an analysis of these recommendations.

The staff recommendations would make the following increases in the President's taxes for the years involved:

Year	Proposed Deficiency	Interest ¹	Deficiency plus interest
1969.....	\$171,055	(²)	² \$171,055
1970.....	93,410	\$16,638	110,048
1971.....	89,667	10,547	100,214
1972.....	89,890	5,224	95,114
Total.....	\$444,022	\$32,409	\$476,431

¹ Interest to April 3, 1974.

² Since 1969 is a closed year and any payment by the President would be voluntary, the staff did not include an interest payment for the deficiency in this year. However, if interest were to be included, the amount would be \$40,732.

³ The addition to tax for negligence itself, of course, is not a fraud issue, and applies when there is no intent to defraud (see I.R.C. section 6653(a)).