

4/14/74

SFC

payment of taxes. Any tax payment is a matter for consideration by the taxpayer and the Internal Revenue Service.

SUMMARY OF RECOMMENDATIONS

The report which follows is divided into ten separate parts. Each of these deals with one or more major questions with respect to the tax returns of the President. In most cases the report indicates first the scope of the examination and then presents an analysis of points of law which may be involved. This is followed by a summary of staff recommendations, and finally the staff presents an analysis of these recommendations.

The staff recommendations would make the following increases in the President's taxes for the years involved:

Year	Proposed Deficiency	Interest ¹	Deficiency plus Interest
1969	\$171,055	(3)	\$171,055
1970	93,410	\$16,638	110,048
1971	89,657	10,547	100,204
1972	89,890	5,224	95,114
Total	\$444,022	\$32,409	\$476,431

¹ Interest to April 3, 1974.
² Since 1969 is a closed year and any payment by the President would be voluntary, the staff did not include an interest payment for the deficiency in this year. However, if interest were to be included, the amount would be \$40,732.
³ The addition to tax for negligence itself, of course, is not a fraud issue, and applies when there is no intent to defraud (see I.R.C. section 6653(a)).

AP Wirephoto

Congress Report

This is part of the summary of the joint congressional committee's recommendation and the figures it used in regard to President Nix-

on's income tax liability. Officials said the taxes differed from Internal Revenue Service figures because of differences in calculations.