

## Friends say Shultz may quit by April

Examiner News Services

WASHINGTON — Treasury Secretary George Shultz, the lone remaining member of President Nixon's original cabinet, may resign within the next several months, his friends say.

They say there is no firm date for Shultz' departure, cautioning, "what could be true now may be wrong in two weeks."

However the Washington Star-News reported yesterday that Shultz would soon resign and said he declined to comment.

The New York Times quoted friends of Shultz as saying he would resign by April 1.

Both newspapers said

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Shultz would stay in the administration to help launch the new budget, testify on administration tax proposals and possibly shepherd new wage and price control plans through Congress.

Fatigue and frustration apparently are important factors in Shultz's planned resignation. The Star-News said.

Shultz, 58, is considered one of Nixon's most loyal and trusted advisers, and friends say he does not want his resignation to appear as if he is deserting the President in a time of need.

Shultz joined the cabinet as secretary of labor in 1969, was first director of the new Office of Management and Budget and later succeeded John Connally as secretary of the treasury.

Shultz, former dean of the graduate school of business at the University of Chicago, recently told newsmen he would like to return to academic life, and friends say he has been offered the presidency of a major university.

A likely successor would be Deputy Secretary William Simon, head of the Federal Energy Office.