



TRICIA COX
Loan for daddy



ELMER BOBST
A family friend

—UPI Photo

Godfather's fund to Tricia

New York Daily News

WASHINGTON — Pharmaceutical magnate Elmer Bobst, who set up a trust fund valued at about \$25,000 for President Nixon's daughter Tricia in 1958, is a longtime friend and contributor to Nixon campaigns and has been referred to as Nixon's "honorary father."

A White House official, asked why Bobst acted on Tricia's behalf, replied: "Well, he's sort of a godfather" to the Nixon daughters.

However, the same official conceded that the Nixons' younger daughter, Julie Nixon Eisenhower, was involved in no such trust arrangement herself.

The Tricia trust fund set up by Bobst came to light in the White House's explanation yesterday of a \$20,000 loan she made to her father for a Florida land deal in 1967.

A White House official said that Bobst donated 510 shares of stock in Warner-Lambert Pharmaceutical Co., to the trust when Tricia was 12 years old.

The trust was terminated in 1967 by the sale of the 510 shares of Warner-Lambert, which netted \$25,242.75 and 146 shares of Scudder, Stevens and Clark, which netted \$17,328, the White House said. Tricia paid a capital gains of \$2,526.50 and cleared \$24,544.

Bobst, and Donald M. Kendall, chief executive of Pepsi Cola, helped place Nixon in a partnership in the Wall Street law firm of Mudge, Stern, Balwin and Todd. The firm was later named Nixon, Mudge, Rose, Guthrie and Alexander and was joined by another Nixon friend, John N. Mitchell.

During Nixon's terms in the White House, Bobst has enjoyed a cozy relationship with the administration.

In 1970, when the then head of the Justice Department's antitrust division, Richard McLaren, wanted to seek a court order restraining the merger of Warner-Lambert with Parke-Davis, he was ordered not to do so by then deputy Attorney General Richard G. Kleindienst.