

## Presidential Income Tax Breakdown

	1969	1970	1971	1972
Total Income	\$328,161.52	\$262,942.56	\$262,384.75	\$268,777.54
Deductions	178,535.10	307,181.92	255,676.69	247,569.77
Exemptions	1,800.00	NONE	1,350.00	1,500.00
Taxable Income	147,826.42	NONE	5,358.06	19,707.77
Total Tax Paid	72,682.09	792.81	878.03	4,298.17

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# The President's tax rate: 4.7 percent

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WASHINGTON — By taking every break he could get, President Nixon managed to pay only \$78,651 in taxes on the \$1,670,810 he has earned in his first four years in the White House.

That is an effective tax rate of 4.7 percent.

The Internal Revenue Service, after a full audit of Nixon's 1971 and 1972 returns and a less detailed check of his 1969 and 1970 returns, said it found no irregularities.

But there is still dispute over the propriety of some of Nixon's deductions. The President recognized this fact by asking a congressional committee to review two of the most controversial points in his tax picture:

- Deductions from his taxable income totaling \$482,019 for the gift of his vice presidential papers to the National Archives. These deductions have saved Nixon a total of \$299,000 in taxes so far, and he intends to continue claiming the deduction on his 1973 income tax return.

But there is a question about whether

the papers were properly turned over to the archives in time to beat a new legal deadline after which such deductions would not be allowed.

- Failure to pay capital gains taxes on the sale of 23 acres of Nixon's San Clemente estate to his friends Robert Abplanalp and C.G. "Bebe" Rebozo.

At Walt Disney World in Florida last month, Nixon told Associated Press managing editors that his low tax bills in 1970 and 1971 were largely a result of being able to write off the vice presidential papers.

His "nominal" taxes in those years, Nixon stressed, were "not because of the deductions for, shall we say, a cattle ranch or interest of all of these gimmicks . . ."

In fact, however, his audit shows, the second largest source of tax savings for the President was deductions for interest payments.

During his years in the White House, Nixon has deducted \$482,019 for the vice presidential papers, \$257,376 for interest payments on his various properties and \$81,255 for property taxes.