

How Nixon's Net Worth Tripled

Washington

President Nixon's net worth has tripled since he took office and now stands at about \$1 million, his lawyers have told Republican congressional leaders.

Representative John Anderson (Rep-Ill.) said yesterday the lawyers reported at a White House meeting Monday night that the President's net worth was in "the neighborhood of \$300,000" on Jan. 1, 1968, and by last May 31 had risen to about \$988,000.

Neither of the figures jibes with previous public statements by Nixon aides on the President's net worth. One White House official said this was because of differences in accounting procedures.

Anderson and others attending the two-hour White House meeting said the lawyers presented a complex cash flow chart and other documents to illustrate Mr. Nixon's income and expenditures and show how he legitimately obtained the increase in net worth.

"They made it sound pretty convincing," Anderson

said.

Senator John Tower (Rep-Texas) said the consensus of those at the session was that "the President had not done anything that was illegal, or irregular, or unethical."

But Tower said there were strong suggestions that the President release his complete returns to back up the financial statements and other documents.

Anderson and Tower reported that Mr. Nixon's lawyers said they are willing to let a congressional committee review Mr. Nixon's controversial half-million-dollar tax deduction for giving his vice presidential papers to the National Archives.

Tower said the lawyers, Kenneth Gemmill of Philadelphia and H. Chapman Rose of Cleveland, said they

were so confident of this and other tax claims by the President that they would invite a court test of the validity of his returns.

Gemmill and Rose, both long-time friends of the President, volunteered several weeks ago to help prepare material intended to refute allegations about Mr. Nixon's personal finances.

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