

U.S. Fails to Have Vesco Locked Up

Nassau, Bahamas

The U.S. government concluded its case yesterday in an extradition hearing for financier Robert Vesco but failed in its effort to have Vesco held in custody for the remainder of the hearing.

Government attorneys sought to have Vesco remanded to custody because of a disclosure earlier this week that Vesco had been granted residency in Argentina along with a pledge of immunity from Argentine authorities.

Bahamian Magistrate Emmanuel Osadebay denied the request, allowing the wealthy businessman to remain free on \$75,000 bond.

Vesco is fighting extradition to the U.S. to face a charge that he defrauded International Controls Corp. of \$50,000.

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