

Rebozo Sues Newspaper for Libel

Miami

C.G. (Bebe) Rebozo, a close friend of President Nixon, has filed a \$10 million libel suit against the Washington Post.

Attorneys for Rebozo filed the suit in U.S. District Court Wednesday, charging

the Post libeled the Key Biscayne banker in an October 25 article that claimed Rebozo cashed \$91,500 in stolen stocks in 1968 after being told they were stolen.

Rebozo's suit charges the story was false and malicious.

The Post article was

based on the sworn statements of an investigator.

George H. Riley Jr., the investigator, testified under oath that he told Rebozo on Oct. 22, 1968, that 900 shares of IBM stock accepted as collateral for a loan by Rebozo's bank were stolen.

Rebozo's suit said Riley's

statements are "patently false" and his testimony "incredible and unworthy of belief."

The Post's story included statement by a Rebozo lawyer denying that Rebozo knew the stock was stolen.

Associated Press