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**Vesco Is Arrested in Bahamas**  
**On U.S. Request for Extradition**

Special to The New York Times

NASSAU, Bahamas, Nov. 6— Robert L. Vesco, the fugitive financier, was arrested here this afternoon by the Royal Bahamian Police acting on a request from the United States for his extradition to face a fraud charge.

A Federal indictment against Mr. Vesco was returned last July by a grand jury in the Southern District of New York, but was unsealed last week. It accuses him of using \$50,000 belonging to a company he controls to buy stock for his own benefit while pretending the money had been spent for legitimate corporate purposes.

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United Press International

**Robert L. Vesco**

Ronald Spiers, the American Ambassador to the Bahamas, said today that last Thursday, the day after the indictment was unsealed, he formally requested that Mr. Vesco be sent back to the United States. However, a high Bahamian Government official said last Friday

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that the United States had failed to follow up an earlier request for extradition with enough supporting information to justify an arrest.

Mr. Vesco has also been indicted, along with former Attorney General John N. Mitchell and former Commerce Secretary Maurice H. Stans, in connection with a \$200,000 contribution he made to President Nixon's re-election campaign.

Mr. Spiers said today that the latest extradition request had been accompanied by affidavits from at least two Justice Department attorneys. It was this type of supportive material that a Bahamian magistrate had sought in connection with the first request, made last June in connection with a separate Federal indictment that charges Mr. Vesco with fraud by wire.

What makes the subsequent indictment a sounder basis on which to proceed, according to Justice Department sources, is that it charges a completed fraud. The alleged wire fraud was ultimately unsuccessful.

Ambassador Spiers said that he submitted the new request to Paul Adderley in his capacity as Minister of External Af-

fairs here. Mr. Adderley is also Attorney General of the Bahamas.

The Ambassador said that the arrest warrant was issued today by Magistrate Emmanuel E. Osadebay. However, a police spokesman said the warrant was issued last Friday.

#### Arrested in Bank

The arrest was made at 1:25 P.M. today by Assistant Police Commissioner John Crawley in the Bahamas Commonwealth Bank in downtown Nassau, where Mr. Vesco maintains a tightly secured office and through which he is said to have invested substantial sums in an assortment of Bahamian enterprises.

At 2:30 P.M. he appeared before Magistrate Osadebay, who confiscated his passport, ordered him not to leave the Bahamas and released him on \$75,000 cash bond. He is scheduled to appear before the magistrate next Tuesday afternoon for a hearing on the merits of the extradition request.

Mr. Vesco owns an expensive home on a high point on the eastern end of New Providence Island, a 10-minute drive from the heart of Nassau. This property is guarded round the clock by private security personnel.

The 38-year-old Mr. Vesco, a one-time boy wonder of international finance, has been in self-imposed exile from the United States to void arrest.

In the last year he has commuted between the Bahamas and Costa Rica, where an earlier extradition attempt was rejected by the judiciary.

#### A Nixon on Payroll

In New York today, Paul J. Curran, United States Attorney for the Southern District, would say only, "We look forward to his extradition."

Mr. Vesco, who still has on his payroll Donald A. Nixon, the President's nephew, was indicted last May in the Southern District along with Mr. Mitchell, Maurice H. Stans and Harry Sears, a former New Jersey Republican leader, on charges of conspiracy, obstruction of justice and perjury in connection with the \$200,000 political gift.

The Justice Department contends that the contribution was made in exchange for intercession in Mr. Vesco's behalf with the Securities and Exchange Commission, which was conducting an investigation into his financial dealings.

Mr. Vesco, a former New Jersey resident, is also among 42 defendants charged by the commission with violating securities laws and looting offshore mutual funds of \$224-million.