

# Judge clears Rebozo bank in stock sale

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MIAMI — A federal judge has ruled a second time that C. G. "Bebe" Rebozo's Key Biscayne Bank and Trust Co. was blameless in the sale of 300 shares of allegedly stolen IBM stocks.

Judge James King issued his ruling Friday at the request of the U.S. Fifth Circuit Court of Appeals, which had asked for a reaffirmation and elaboration on his January, 1972, ruling in the case.

The suit was filed by the Fidelity and Casualty Co. of New York and E. F. Hutton and Co., as a result of the sale of IBM stock that was allegedly part of 5000 shares of stock that vanished from the vaults of Hutton and Co.

King said the bank had obtained the stock as security on a loan made to Charles Lewis in July of 1968. When the bank asked for payment of the loan several months later, Judge King said Lewis ordered the bank to sell the stocks.

King said the bank sold them in two lots over a month before Hutton and Co. learned they may have been part of the shares removed from its vaults.