

3d Vesco

Indictment
Is Issued

NEW YORK, Oct. 31 (UPI) —Financier Robert J. Vesco has been indicted by a federal grand jury in Manhattan for the third time in the continuing effort to have him extradited from Costa Rica or the Bahamas.

The sealed indictment, filed July 20 and opened today, charges that Vesco defrauded \$50,000 from the International Controls Corp. of Fairfield, N.J., which he once controlled.

The indictment alleges that Vesco used the funds as part payment for stock in Investors Overseas Services, Ltd., a Swiss financial complex.

The indictment charges that Vesco sent a telegram from the Bank of America in San Francisco to the Compagnie de Banque et D'Investiments in Geneva, Switzerland, with instructions to pay \$50,000 to C. Henry Buhl III, a former director of funds managed by Investors Overseas Services.

The previous indictments alleged attempted fraud. This charge was ruled out by a Costa Rica court as an extraditable offense and Bahama courts never acted on it.

The latest indictment charges actual fraud. Vesco was indicted last May with former Attorney General John N. Mitchell and former Commerce Secretary Maurice H. Stans on charges of conspiracy, obstruction of justice and perjury—none of which are considered extraditable offenses.

The three defendants and Harry Sears, a prominent New Jersey Republican, were accused of trying to influence a massive fraud investigation of Vesco in return for his secret \$200,000 cash contribution to President Nixon's re-election campaign last year.

Vesco has been a fugitive since last February, dividing his time between his homes in Costa Rica and the Bahamas.