

Justice Dept.

No Charges on Rebozo Stock

Washington

The Justice Department said yesterday it has decided that Charles G. (Bebe) Rebozo, President Nixon's close friend, did not engage in criminal conduct when he cashed \$91,500 in stolen stock in 1968.

The department made the comment yesterday after the Washington Post reported last Thursday that a sworn statement and other records in a Miami court case indicate Rebozo cashed the stock after he was told by an insurance investigator it was stolen.

Rebozo's lawyer said the investigator visited Rebozo but did not tell Rebozo the stock was stolen.

The \$91,500 in stock represented 300 of 900 shares of stock that had been stolen

from the vaults of E. F. Hutton & Co., a New York stock brokerage firm. The entire 900 shares had been pledged as collateral for a loan from Key Biscayne bank in Florida.

Rebozo, who is chairman and president of the bank, had handled the loan transaction.

Edward T. Joyce, deputy chief of the justice department's organized crime racketeering section, said the department made the decision not to prosecute last Friday, a day after the Post story appeared.

(26 OCT)
He said the department did not conduct any new interviews with the participants in the transaction, including George H. Riley Jr., the insurance investigator, or Rebozo.

Washington Post