

## F.D.I.C. Votes Delay On Rebozo's Status As Bank Executive

WASHINGTON, Oct. 30 (UPI)

—The Federal Deposit Insurance Corporation voted unanimously today to defer action on Charles G. Rebozo's status as chief executive officer of the Key Biscayne Bank and Trust Company until completing an investigation in about three weeks.

Senator William Proxmire, Democrat of Wisconsin, asked that Mr. Rebozo be removed as chairman and president because of allegations that Mr. Rebozo, President Nixon's close friend and neighbor at Key Biscayne, Fla., knew that stolen securities were used to acquire a \$195,000 loan from his bank in 1968.

The F.D.I.C., created in 1933 to insure deposits of bank customers, is authorized by law to remove any officer who may be adversely affecting a bank's financial stability.

### Hughes Contribution

Frank Wille, chairman of the F.D.I.C., said the agency had no legal authority to investigate a \$100,000 contribution from Howard Hughes, the billionaire recluse, to Mr. Nixon's reelection campaign. Mr. Rebozo held the contribution at his bank for three years before returning it to Mr. Hughes.

Mr. Rebozo said he returned the money early this year after receiving it in two separate \$50,000 contributions, the first in 1969.

Mr. Wille told a news conference that the two Republicans and one Democrat on the F.D.I.C. board had decided to defer acting on Senator Proxmire's request until its staff completed an investigation of the purported loan activity and of Franklin S. DeBoer, vice president in charge of the bank's trust department.

Mr. Wille said the investigation of Mr. DeBoer's background and qualifications should be completed in about a week. The investigation of the purported stolen securities should be finished in about three weeks, he said.

Mr. Wille also said that the Key Biscayne Bank and Trust Company was "highly liquid and is in sound financial condition." He said depositors had no reason to fear the loss of their funds.