

SFChronicle OCT 31 1973

A Delay In Rebozo Bank Action

Washington

The Federal Deposit Insurance Corp. (FDIC) voted yesterday to delay action on a request by Senator William Proxmire (Dem-Wis.) for the removal of Charles G. (Bebe) Rebozo as chief executive officer of the Key

Biscayne, Fla., Bank and Trust Co.

FDIC Chairman Frank Willie said the three-member board of directors decided unanimously to await the completion of two investigations by his staff.

Willie said the investigations were started after Proxmire charged that Rebozo should be removed from the bank's executive staff because of his alleged involvement in the cashing of stolen securities.

United Press