

**Rebozo Bank****Competitor****Rejected****Washington**

The Office of the Comptroller of the Currency confirmed yesterday it has rejected an application to charter a bank that would have competed with a bank run by Charles G. (Bebe) Rebozo, a close friend of President Nixon.

Rebozo runs the only commercial bank in Key Biscayne, Fla., where Mr. Nixon maintains a vacation home.

Thomas DeShazo, deputy comptroller for charters, confirmed that the comptroller's office rejected an application last month from a rival group to charter a second bank in Key Biscayne.

DeShazo said the comptroller's office has decided to reassemble the file on the bank application because of interest expressed in the case.

He said the file would be made public tomorrow.

The chairman of the House Banking Committee, Wright Patman (Dem-Tex.), said yesterday he has written a letter to the comptroller of the currency, James Smith, asking for an explanation.

"The allegations are that Rebozo used his influence

with the President to establish a monopolistic position in Key Biscayne," Patman said.

Rejections of bank charters are not unusual, although in this case the comptroller's office rejected the recommendation of a field examiner who had urged the competing application be approved.

*Associated Press*