

IRS' Close Look At Agnew Finances

Baltimore

Internal Revenue Service agents are apparently compiling a statement on Vice President Agnew's net worth as part of the continuing investigation into his financial affairs.

Although the purpose of the investigation is not known, the service often uses the net worth audit in an attempt to show that a defendant accused of evading taxes is worth more than the amounts on which he paid taxes.

Last week, the federal grand jury investigating Ag-

new indicted N. Dale Anderson, who succeeded Agnew as Baltimore county executive, on income tax charges after agents compiled a net worth statement of Anderson.

By law, the service is prohibited from commenting on individual income tax reports or on investigations it may have under way. But in the last few weeks, agents have been collecting data dealing with Agnew's affairs.

On October 3, IRS agents from Charlotte, N. C., intelligence office subpoenaed

records in Asheville, N. C., showing a gift of four yards of homespun cloth worth \$16 to Agnew in 1967 at the time of the Southern Governor's Conference.

Such gifts are sometimes considered as income for tax purposes.

The revenue agents and agents of the FBI are apparently checking every financial transaction that the Vice President has had over the last six years, even going so far as to verify, at a Baltimore County haberdashery, that Agnew bought two ties for \$6, plus sales tax.

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