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**Sen. Baker's Big
Stock Profit**

Washington

Senator Howard H. Baker (Rep-Tenn.) said yesterday he received nearly \$150,000 in commission from the sale in 1970 of bank stock in Tennessee. Baker described the arrangement as a "business opportunity" that in no way conflicted with his role as senator.

Baker, vice chairman of the Senate Watergate committee, said the personal profit he received from the transaction was part of a \$250,000 commission released from the transfer of stock shares in the Hamilton National Bank of Knoxville, Tenn.

He said about \$100,000 of

the commission was turned over to W. H. Swain, chairman of the board of the First National Bank of Oneida, Tenn., who Baker helped arrange the stock transfer.

Baker said his own part in the \$7 million deal was cleared by William B. Camp, comptroller of the currency.

Baker said his major banking interest is as a stockholder of the First National Bank of Oneida, which he acquired with two friends in the 1950s. Baker noted he stepped down as chairman of the board of the bank and gave up his law practice to avoid the appearance of a conflict while serving in the Senate.

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