

Abplanalp Trust Inquiry Ruled Out by U.S. in '71

by Nicholas Gage

Justice Department officials overruled staff recommendations two years ago for an investigation of pricing practices of the Precision Valve Corporation, owned by Robert H. Abplanalp, the multimillionaire friend of President Nixon.

Representative Bertram L. Podell, Democrat of Brooklyn, said yesterday that he had "documents and memos which demonstrate the birth and death of an antitrust action" against Precision Valve. He said he would turn the documents over to Archibald Cox, the special Watergate prosecutor, and ask him "to make an immediate and thorough investigation of what appears to be a gross conflict of interest between the Justice Department and the Precision Valve Corporation."

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See memo on this filed 9 Jul 73, Nixon, real estate.