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Notes on People

[James F. Clarity]

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Clay Felker, editor and publisher of New York magazine, and Harold T. P. Hayes, recent editor and assistant publisher of Esquire magazine, decided to publish a weekly called The Watergate Paper. It would attempt to anticipate Watergate developments, and when the Senate investigation ended, the publication would, too.

But Mr. Felker said yesterday: "Harold got a brilliant concept. But given our time problems we just couldn't deal with it." Then, five hours later, Mr. Hayes announced that he had "talked to a money man" and "This thing is apparently not dead; it's not yet alive, but it's not dead."