

Broker's Illegal Aid to Humphrey

New York

John L. Loeb, senior partner of a stock brokerage, pleaded no contest yesterday to federal charges of unlawful, indirect contributions to the 1972 presidential nomination campaign of Senator Hubert H. Humphrey (Dem-Minn.).

Loeb faces up to three years in prison and \$3000 in fines.

He insisted he had not known that \$48,000 in campaign donations, made through nine employees of Loeb, Rhoades and Co., whom he reimbursed, were illegal.

Loeb, 70, admitted arranging the primary campaign contributions by three employees, and then reimbursing their bank accounts with checks from his personal accounts.

This was said to have been



AP Wirephoto
JOHN L. LOEB
No contest plea

the first such prosecution for violation of the federal election campaign act of 1971.

Associated Press