

Costa Rica Vesco Tie Revealed

SAN JOSE (Costa Rica) — (AP) — Almost one-fourth of the \$224 million that financier Robert Vesco is accused of looting from a mutual fund went into a company headed by a son of Costa Rica's president, says a Costa Rican commissioner.

Rafael Valladares made public yesterday his dissenting report on the findings of a Costa Rican congressional commission that investigated mutual funds.

Vesco has been accused by the U.S. Securities and Exchange Commission SEC of looting the money from Investors Overseas Services.

Transfers Listed

Valladares said the SEC found that \$60 million was transferred from the Bahamas Commonwealth Bank, a Vesco-related enterprise, to Inter-American Capital, S.A. He said Jose Marti Figueres, the son of President Jose Figueres, heads Inter-American Capital.

The commissioner added that the money then went to Phoenix Financial, S.A., a Panama-based company that the younger Figueres also heads.

Valladares was the only member of the eight-man commission who did not sign a milder report earlier this month saying that mutual funds have benefited Costa Rica. He asked congress to condemn Figueres' links with companies associated with Vesco and revoke the American financier's permission to live in the country.

Deal Hinted

In addition to a civil suit brought by the SEC, Vesco is under indictment in New York with former Atty. Gen. John N. Mitchell and former Commerce Secretary Maurice H. Stans. The indictment charges that Vesco tried to buy off the SEC with a secret \$200,000 contribution to President Nixon's re-election campaign.

Vesco surfaced briefly yesterday in San Jose and said he would not return to the United States until after special Watergate prosecutor Archibald Cox begins his investigation.

This aroused speculation that he was hoping to make a deal with Cox, exchanging his evidence for immunity from prosecution.