GOP Funds

'Club' Won't List Donors

WASHINGTON — (AP) — A Republican committee that channeled \$100,000 into President Nixon's reelection campaign says it does not have to make known the sources of its funds despite a new federal law requiring disclosure of all over\$100 contributors.

Auditors for the General Accounting Office say the position of the Executive Club of the Republican Party of New Jersey, if upheld in the courts, could open a major loophole in the elections law which took effect last April 7.

The club contends its money came from dues and that dues are not contributions. GAO auditors say there could be a proliferation of such clubs to evade the full disclosure provisions of the new law.

The auditors say they will press the club for disclosure, possibly launching a field audit in the next few weeks and then turning their findings over to the Justice Department if the club remains adamant.

Under the new law, the GAO, an arm of Congress, must investigate campaign finance irregularities. But only the Justice Department can prosecute.

The name of the Executive Club first emerged in October in reports by national and state-level Finance Committees to Re-elect the President. In all, the club reported contributing \$3000 to each of 33 Nixon committees and \$1000 to a 34th.

Newsmen seeking identification of the individual contributors could find no record of the club having registered with the GAO nor of its having filed any reports of expenditures or contributions.

The new law requires that any committee which anticipates collecting or spending more than \$1000 for a national candidate in any calendar year must register with the GAO.

It also must file periodical reports of all contributions and expenditures of more than \$100 and must show how much cash was on hand at the time of each filing.