students lost a bid in court today to have the presidential election in Michigan halted until details of the so-called Watergate affair are aired.

Richard Levy, 26, and Lee Ann Reynis, 24, said even before U.S. District Judge Cornelia Kennedy made her decision that they wouldn't "bet a buck" on their chances.

In the suit, Levy, a political science graduate student at the University of Michigan in Ann Arbor, asserted that unless "political espionage" charges leveled against the Republican party were settled, they "couldn't make an intelligent vote" for Tuesday's election.

Levy and Miss Reynis, an economics graduate student at UM, say they neither believe nor disbelieve allegations that the Committee to Re-Elect the President and White House officials planned the bugging of the Democratic party campaign headquarters at Watergate or that Republicans sent forged memoes and letters on Democratic party stationery to disrupt the party's campaign, just that "we would like to know the truth."

Judge Kennedy, however, said the students were "alleging 'political sabotage' has prevented the Democratic party from presenting its party platform . . . and apparently claiming this lack of information precludes the possibility of a reasonable voter making a rational choice . . ." when she denied the request.

Both students, registered Michigan voters, said they are "independent" but added they support Democratic presidential candidate Sen. George McGovern.

