

News Summary

NYTimes WEDNESDAY, AUGUST 24, 1977 AUG 24 1977

International

President Carter said at a news conference that South Africa had informed the United States that it had no nuclear weapons and planned no nuclear tests at any time, countering a report circulated by the Soviet Union to which a French warning had given greater credibility. Mr. Carter welcomed the commitment and said the United States would renew its efforts to persuade South Africa to sign the treaty against the spread of nuclear weapons. He also expressed interest in the idea of a new sea-level canal in Panama and of assuring American participation in it. [Page 1, Column 3.]

Bansi Lal, who was defense minister of India in the government of Indira Gandhi and one of its most important members, was arrested on charges of having misappropriated political party funds. It was the successor Government's most decisive move so far against the inner circle that ran the country. Since it involved funds of the Youth Congress, led by Mrs. Gandhi's son Sanjay, speculation grew that the trail of criminal prosecution might lead to him. [A1:1]

China's third-ranking leader, the recently rehabilitated Teng Hsiao-ping, will join the talks in Peking with the delegation headed by Secretary of State Cyrus R. Vance when they resume today, and Taiwan is on the agenda, according to a source in the delegation. Mr. Vance has been presenting a general view of American foreign policy in his talks with Foreign Minister Huang Hua, the highest Chinese he has met so far. [A3:1-6.]

National

Gov. Marvin Mandel of Maryland and five of his friends were found guilty by a Federal jury in Baltimore of mail fraud and racketeering. His lawyer said he would appeal, but under state law Mr. Mandel would automatically be removed from office after 45 days. His

resignation is expected because he would lose his pension if he failed to resign before being removed, but he told a news conference that questions about this were premature. [A1:6.]

Renewing his defense of Bert Lance, President Carter said the Federal budget director had handled his business affairs in accordance with common banking practices. At the same time, Mr. Carter questioned the propriety of traditional banking practices and the efficacy of current regulations. [A1:1.]

Affirmative-action programs have won Carter Administration support after intense internal debate. It has decided to enter the case now before the Supreme Court involving Allen Bakke. He brought suit charging that he was refused admission to the University of California Medical School at Davis because he was white while some members of minorities with lower academic records were admitted under a special affirmative-action program. [A1:2.]

The worst forest fire season in 25 years is only two-thirds over, according to some experienced officials at the Federal Interagency Fire Center in Boise. They attributed the outbreak of fires mainly to last winter's drought in the Western states, the most severe in 70 years, turning timber stands from Alaska to New Mexico into dangerous tinder boxes. [A1:4-5.]

Metropolitan

Mayor Beame and Bella S. Abzug are running neck and neck for the lead in the New York City Democratic mayoral primary, according to a survey of registered and likely Democratic voters by The New York Times and WCBS-TV. Both Mario M. Cuomo and Representative Edward I. Koch could catch up with either or both. The indication was that none of the seven candidates would capture the necessary 40 percent of the vote making a runoff almost certain. [A:14-5.]

A sharp letter from the chairman of the Securities and Exchange Commission, Harold Williams, accused Mayor Beame of trying to make a political football out of its upcoming report on New York City's financial troubles. He wrote that Mr. Beame had no basis for attributing to Robert J. Haft, the main author of the report, any political views that might be held by some of his former law partners. Mr. Beame had noticed that some of them support Mr. Cuomo. [A1:6.]

Business/Finance

Prices of General Motors cars for the 1978 model year will rise by an average of 5.7 percent, or \$387, the industry's pricing leader announced. The increase was about what had been expected and would appear to raise the average "sticker price" of a GM car, usually higher than the actual selling price, to at least \$7,000 for the first time. [A1:3.]

The New York and Pacific Stock Exchanges have tentatively agreed to an electronic link between their trading floors so that members of the two markets can shop in both at the same time for the best price. Approval by directors of both bodies and by the Securities and Exchange Commission is needed, but officials of both boards hailed the agreement as a possible first step toward forming the national exchange Congress wants. [43:1.]

Stock prices lost the impetus of Monday's rally and the Dow Jones industrial average finished down 1.73 points at 865.56. The July drop in orders for durable goods and the raising of the prime interest rates by major banks were cited by analysts to explain the restraint on prices. [43:2-4.]

The fight over Babcock & Wilcox grew sharper as J. Ray McDermott & Company, makers of oil exploration equipment, raised its bid to a new high of \$62.50 a share to add 4.3 million shares, which would bring its holdings to 45 percent. United Technologies made a new offer of \$58.50 a share, conditional on getting at least 6.4 million, or 51 percent. Babcock & Wilcox, makers of steam generating equipment, has recommended the McDermott offer to its shareholders. [43:5-6.]

Index

International

- China to allow increased discussion within Communist Party A2
- Christians and Moslems join in Lebanon to ba r further fighting A2
- 54 Moslem militants go on trial in Cairo A2
- World News Briefs A4
- U.S. quietly seeking ways to help ease Ulster crisis A5
- Stronger steps to insure rights urged at international parley A7
- West Berlin's mayor says Carter promised help on auto factory A7
- Vorster denies South Africa plans to develop nuclear weapons A8
- In Peking, it's like the Rose Bowl parade A3
- Norwegian urges concerted international drive against S. Africa A9
- Somali guerrillas report killing 1,000 Ethiopians in battle. A10

Government/Politics

- Reagan hints opposition to Panama treaty A10
- Move to modify F.B.I. disclosure order expected A15
- Court reinstates Nadjari as candidate in Queens 37
- Koch wins endorsement of Daily News 37

General

- Around the Nation A14
- In Boston, Sacco-Vanzetti anniversary is quiet A14
- Gardner quits Rockefeller Brothers fund A17
- Metropolitan Briefs 35
- Cobble Hill Towers to be remodeled 35
- Frauds in process-serving apparently uncovered 35
- Internal New York City audit of agencies finds fiscal gimmicks 35

Industry/Labor

- Pickets keep many miners from returning to work A14

The Living Section

- Crab: Bounty from the deep 19
- Mourning Elvis Presley 19
- The mellowing at Taos 19
- 60-Minute Gourmet 20
- Personal Health: Narcolepsy 20
- Wine Talk: California fair 21
- Private Lives 22
- Music: Firkuny plays Mozart masterfully 25
- Stage: Mary Martin opens in "Do You Turn Somersaults?" 25
- Pop: Peter Frampton, the nice guy of rock? 25
- Linda Ronstadt in concert 27
- Kris and Rita Kristoffason are in a period of rebirth 28
- Billy Daniels at Hopper's 29
- Books: "Creative Process in Gestalt Therapy", reviewed 28
- Biography of Oscar Wilde 28
- TV: Columbus, Ohio to try bidirectional service 29

Business/Finance

- RCA introduces \$1,000 consumer video cassette recorder 43
- Sears, Roebuck's second-quarter net up 5.11 percent 43
- Medtronic sues to bar ex-arde from joining cardiac pacemakers 43
- Delta, Western Airlines assail de-regulation bill 43
- Technology: Con Ed overhauls its power transmission network 47
- About Real Estate: Spanish-speaking entrepreneurs gaining 55

	Page		Page
Ad News	53	Exchange Rates	54
Amer. Stocks	51	Market Place	44
Bond Sales	50	Market Profile	43
Commodities	56	Money	54
Corp. Affairs	54	Mutual Funds	52
Counter List	52	N.Y. Stocks	48
Dividends	50	Out-of-Town	54

ABOUT REAL ESTATE
keeps you up on a changing city.
Wednesday and Friday in
The New York Times

Sports

- Stockton, Tanner win in tennis 38
- Fishbach's racquet distinctive 38
- Wright, Ulozas tie for golf lead 38
- Mets defeat Astros by 2-1 39
- Yanks head home for stretch run 39

Quotation of the Day

"I think it's obviously better had he not had them but it's no reflection on his basic judgment or competence."—President Carter, speaking of Budget Director Bert Lance's overdrafts during his news conference yesterday. [36:5.]

- North replaced as skipper of Enterprise 39
- Hicks stumbling block on Giants' offensive line? 39
- Chinaglia is spark for Cosmos 39
- Lock heads golf hall inductees 43
- Andrews double winner for U.S. 43
- Stone of U.S. gains in rowing 43

Health/Science

- Researcher predicts warmer global climate A14
- Use of chemical pesticide DBCP assailed A16

Obituaries

- Sebastian Cabot, longtime British character actor 34
- Jules Glaenger, former chairman of Cartier Inc. 34
- Hugh A. Moran, minister and author 34
- Naum Gabo, Russian-born Constructivist sculptor 34

Religion

- Four Los Angeles parishes break from Episcopal Church A14

Features/Notes

- Notes on People 22
- Going Out Guide 24

News Analysis

- A. H. Raskin a Carter pilot project for jobs stabilization 43

Editorials/Comment

- Editorials and Letters 30
- James Reston comments on Carter, Panama and China 31
- C.L. Sulzberger looks at the Kurds of Turkey 31
- George W. Ball on U.S. relations with Taiwan and Peking 31
- Linda Rannells Lewis describes some summer social species 31