

News Summary and Index

TUESDAY, NOVEMBER 4, 1975

NYTimes: The Major Events of the Day NOV 4 1975

National

Vice President Rockefeller told President Ford that he would not be his running mate in 1976, and added to the sudden upheaval in the Administration. Mr. Rockefeller disclosed his decision in a letter to Mr. Ford which he delivered to the White House yesterday morning. Mr. Ford and Mr. Rockefeller then had a 20-minute meeting in an atmosphere described by the White House press secretary as "extremely cordial." The letter gave no reason for Mr. Rockefeller's decision. But a source close to the President said that Mr. Rockefeller would inevitably have had to step aside because he had become "detrimental" to Mr. Ford's efforts to win the Republican party nomination. Members of Mr. Rockefeller's staff and other associates said that he was growing increasingly uncomfortable in his role as Vice President. [Page 1, Column 8.]

President Ford announced that he would nominate Elliot L. Richardson, now Ambassador to Britain, to replace Rogers C. B. Morton as Secretary of Commerce and confirmed other major changes in his Administration in a nationally televised news conference. Mr. Ford said he "wanted a team that was my team" as he discussed a major shakeup in the national security hierarchy. Among the changes was the nomination of Donald H. Rumsfeld, the White House chief of staff, to succeed James R. Schlesinger as Secretary of Defense, and Richard B. Cheney as Mr. Rumsfeld's successor. [1:3.]

Lieut. Gen. Daniel O. Graham, chief of the Defense Intelligence Agency, which coordinates military intelligence, has resigned because, according to defense and intelligence officials, he felt personally associated with the administration of Defense Secretary James R. Schlesinger Jr., who has been dismissed by President Ford. His resignation was voluntary, officials said. [26:1-3.]

International

Generalissimo Francisco Franco of Spain suffered internal bleeding and underwent an emergency operation to control it, official sources in Madrid said. He has been near death since he was stricken with a heart ailment Oct. 21. Members of the Government and other high officials gathered with the general's family during the day. In the evening, when the general's condition

worsened, they were joined at Pardo Palace by Prince Juan Carlos de Borbon, the Acting Chief of State. [1:6-7.]

Metropolitan

Voting 23 to 16, the House Banking Committee approved legislation authorizing \$7 billion in loan guarantees to New York City before or after default. The legislation thus passed its third consecutive test in Congress and continued to gain support under pressure from the Democratic leadership, despite the determined opposition of conservatives and moderates in both parties. The legislation would require New York State to levy taxes equal to one-third of the city's deficit, a restructuring of the municipal debt and renegotiation of wages and pensions. [1:1.]

Officials of the Municipal Assistance Corporation have scaled down a plan to use union pension funds to borrow money for the city and have combined it with another proposal for averting default—a voluntary exchange of outstanding city notes for state-backed M.A.C. bonds. A similar notes-for-bonds exchange was proposed several months ago, but it did not get far. But with the possibility of a city default this month, the officials are hoping that note-holders would be more receptive. [1:2.]

Governor Carey notified the leaders of the State Legislature to "be prepared and on hand" in Albany to resume the special legislative session next Tuesday and Wednesday called to deal with New York City's fiscal crisis. At a meeting with the leaders at his office in Manhattan, Mr. Carey told them that the purpose of the session would be to "send a message to Congress that the government of New York State is on hand and ready to work in any way possible." In addition, Mr. Carey said, the Legislature will be "dealing with any plan we can possibly work out" to prevent the New York State Housing Finance Agency from defaulting a week from Friday. [32:1-2.]

"On to the streets. On with the leaflets," shouted City Council President Paul O'Dwyer, and a crowd of placard-carrying officials swarmed into crowds in midtown to urge support of the women's rights amendment that will be on the New York State ballot today. New York City voters will also decide whether to adopt 10 amendments to the City Charter. [1:1-2.]

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Quotation of the Day

"After much thought, I have decided further that I do not wish my name to enter into your consideration for the upcoming Republican Vice-Presidential nomination."—Vice President Rockefeller, in a letter delivered to President Ford at the White House. [26:6.]

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