

# News Summary and Index

NY Times

TUESDAY, FEBRUARY 11, 1975

FEB 11 1975

## The Major Events of the Day

### International

Secretary of State Kissinger began talks with Israeli leaders shortly after his arrival in Jerusalem yesterday in an effort to reconcile differing Egyptian and Israeli views on achieving a new interim agreement in Sinai. Mr. Kissinger told reporters who accompanied him on his flight from Washington that he had not received any formal proposals from Israel or Egypt on a new agreement, but had received "ideas" from both sides. [Page 1, Column 8.]

### National

President Ford charged those who oppose his plan to conserve energy by taxing oil imports are taking a "reckless gamble" with the American economy. He made the statement in a speech at an energy conference sponsored by the Chamber of Commerce in Houston, Texas, attended by leading oil and gas producers. Mr. Ford also renewed his attack on Congress for its response to his economic and energy policies. [1:1-2.]

Key Senate Democrats have worked out an arrangement that they hope will block a possible filibuster against a bill that would stop President Ford from raising import fees on oil. Under the agreement, the Senate would be assured of a chance to vote on a bill that would revoke the \$1-a-barrel import fee imposed by the President and keep him from making any other changes in oil import fees for 90 days. Democrats who oppose the fee want to work out their own oil program. [1:3.]

The New York Stock Exchange, signaling what may be change in the financial prospects of the ailing brokerage industry, reported that most of its member firms recorded a strong profit increase during the final quarter of 1974 and finished the year solidly in the black. The surprise improvement, covering the results of 425 exchange members was attributed largely to two increases in commission rates granted stockbrokers since September, 1973. [1:5-6.]

The South, once the national pacesetter for economic growth, appears to have been hit harder than any other region by the recession. The Federal Reserve Bank of Atlanta predicts that economic recovery, once it begins, will take longer in the South than elsewhere, and it puts a large part of the blame for the region's decline on an unusually large construction industry. [1:1-2.]

### Metropolitan

An investigation of alleged secret ownership of nursing homes, a violation of the Medicaid code that has been reported to be widespread in the industry, has been started by the State Health Department. Meanwhile, the special grand jury on nursing-home abuses here held its first session and heard two witnesses. [1:7.]

The rate of felony cases dismissed or plea bargained in Criminal Court increased markedly over the last year, rising from 73 per cent of the cases in 1973 to 80 per cent in 1974, according to statistics from the Police Department and the city's five District Attorneys. Of a citywide total of 101,748 felony arrests last year, 81,351 were disposed of in the lower court. [1:5-6.]

In the latest development in a growing controversy over the use of the outer continental shelf, Nassau and Suffolk Counties and five Long Island towns filed suit in Federal Court in Brooklyn to block the Government's proposal to sell or lease 10-million acres of offshore lands to oil companies this year. One of the allegations made by Long Island officials is that the sale or lease would violate the National Environmental Protection Act. [1:4.]

Arnold Constable, the city's oldest specialty store, will close late next month after 150 years of existence, including 50 years on Fifth Avenue. Increasing expenses and the need to spend a "large sum" on modernization led to the decision to close, the company's president said. The company will now concentrate on its NoName apparel stores in suburban shopping centers. [1:5-7.]

Breaking into a Department of Finance safe at 42 Franklin Street in lower Manhattan over the weekend, thieves stole about \$120,000 in nickels, dimes and quarters, a two-day take, from the city's parking meters in all five boroughs. They hauled away their loot—contained in 65 money sacks and weighing a total of three tons—in three armored trucks they stole from the department's garage. [1:8.]

Judge Bruce McM. Wright, who was transferred last month to Civil Court, sued to be reassigned to Criminal Court. He had been involved in a series of controversies arising from his practice of setting low bail. He also demanded \$500,000 in damages and requested that disciplinary hearings against him be halted. [4:1-3.]

## The Other News

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**CORRECTION**

An article in The New York Times yesterday stated incorrectly that Bayer, A. G., the West German chemical concern, is organized in the United States under the Baychem Corporation, based in New York. Bayer's chief affiliate in this country is the Mobyay Chemical Corporation of Pittsburgh.