

News Summary and Index

NYTimes

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The Major Events of the Day

International

Britain's governing Labor party appears headed for victory in the general elections there. As the polls closed, computer predictions forecast a triumph for Prime Minister Harold Wilson's party in the second general election to be held in Britain this year. Returns on the election are expected to be tabulated slowly, as Britain has no voting machines. [Page 1, Column 8.]

National

Congress has approved and sent to the White House legislation providing for the most extensive reform of Federal campaign finance practices in American history. The bill, which is expected to be signed by President Ford, was an outgrowth of the Watergate scandal and was designed to limit the political influence of special interest groups and wealthy individuals. [1:4.]

The House Judiciary Committee has begun a broad investigation of the extent of Nelson A. Rockefeller's possible involvement in a derogatory campaign biography of Arthur J. Goldberg, his Democratic gubernatorial opponent in 1970. The Federal Bureau of Investigation has indicated that Mr. Rockefeller, through intermediaries, may have been involved in underwriting Victor Lasky's biography on Mr. Goldberg. Mr. Rockefeller said that, without his knowledge, his brother Laurence had invested \$60,000 in the book "as a business venture." [1:1.]

Boston's Mayor, Kevin H. White, lashed out at President Ford because of an anti-busing statement, saying that Mr. Ford had "fanned the flames of resistance" to school integration and possibly contributed to the endangerment of Boston's school children. Mayor White told a news conference that he would continue to enforce the law but would not voluntarily implement a second phase of school busing for integration without Federal support. [1:2-3.]

The mood on Wall Street ranged from jubilant to bewildered as stock prices surged upward for the second consecutive day, completing one of the largest two-day advances in the history of the New York Stock Exchange. With some 26.3-million shares traded, the New York Stock Exchange experienced the fifth busiest day in its 182-year history. [1:6-7.]

For the first month in almost a year,

The Other News

International

wholesale prices remained almost unchanged in September. The rise, only one-tenth of 1 per cent, as announced by the Labor Department, resulted from the interaction of a decline in food prices, coupled with some continued to rise in prices of industrial commodities. Offsetting this good news was a report from the Agriculture Department showing a drop in corn and soybean production, caused by a summer drought and an early fall frost. [1:5.]

Metropolitan

Dr. William J. Roman says there was nothing "immoral or illegal" in his acceptance of a gift of \$500,000 from Nelson A. Rockefeller. The amount, originally a loan, given over a 17-year period, could have been paid back, Dr. Roman said, because his net worth is more than enough to do so. The Vice President-designate was reported to be upset and depressed over the potential effect the disclosures of the gifts might have on his confirmation by the Senate. [1:2-3.]

The New York Public Library has announced plans to close three of its largest neighborhood branches on Nov. 18 and will curtail the Saturday hours of other branches. The closings of the Jefferson Market Courthouse branch in Greenwich Village, the Baychester branch at Co-op City and the Todd Hill-Westchester branch on Staten Island, will be the first because of a fund shortage in the system's 73-year history. [1:8.]

District Attorney Richard H. Kuh of Manhattan ordered his 200 assistants to scrutinize police performance from arrest through court testimony for possible misconduct. The directive drew quick and sharp criticism from the city's Police Commissioner, Michael J. Codd. [1:7.]

The Senate has passed legislation which would outlaw credit discrimination based on sex or marital status. The House took similar action on Wednesday. The anti-discrimination provision is an amendment to a Federal deposit insurance bill and applies to all types of personal and business credit. [1:5-6.]

New Jersey's Attorney General, William F. Hyland, revealed that his office was investigating the possible embezzlement of funds in the 1969 campaign of former Gov. William T. Cahill. Mr. Hyland's remarks were the first reference to possible theft of money from the campaign. [4:1.]

The Other News

International

Kissinger and Sadat discuss peace issues. Page 2
Soviet paper criticizes Egyptian policies. Page 2
Mrs. Gandhi overhauls Indian Cabinet. Page 2
Bangladesh floods survivors face starvation. Page 3
Israeli Army hunts for illegal settlers. Page 3
Soviet bloc expects Israel ties in 1975. Page 4
Unit approves compromise on Turkish aid. Page 5
Freed U.S. diplomat says guerrillas were kind. Page 6
Nature of politics changes in Mexico. Page 7
Iranian says oil prices didn't trigger inflation. Page 8
Gierek's position secure as he visits U.S. Page 10
Gierek, in U.N. speech, halts détente. Page 11
Italian Senate leader to help in crisis. Page 11
Iran aiding Kurds with arms and agents. Page 12

Government and Politics
Abuses of Federal hiring system charged. Page 14
Mills now acknowledges presence in auto. Page 17
Democrats hopeful in Iowa this year. Page 18
Javits and Clark exchange accusations. Page 18
Wilson calls Carey "clear and present danger." Page 18
Candidates face action on finances. Page 18
Nassau D.A. subpoenas two in kickback case. Page 18
\$7.7-billion mortgage-aid bill passes Senate. Page 42
Speedy-trial bill backed by subcommittee. Page 46

Energy
Ford qualifies stand on oil allowances. Page 14
General
City aides to help voluntary agency. Page 21
Assemblyman seeks law to bar reprinting. Page 42
Metropolitan Briefs. Page 43
Firm studying state mental-health agency. Page 43
Justice agency says data lag stalls milk inquiry. Page 43

Quotation of the Day
Q. Your good friend Governor Rockefeller gave you more than half a million dollars?
A. That's correct.
Q. Now what did you do in return for your good friend?
A. I said, "Thank you."
—A questioner and Dr. William J. Roman at a news conference. [16:6.]

Banker uses funds from vault to ransom family. Page 45
Education and Welfare
Education unit urged to act on closing schools. Page 45
Schools acting to curb outbreaks of violence. Page 46
Health and Science
Plutonium is found in plant roots. Page 22
Amusements and the Arts
The Pop Life. Page 25
Omi work is shown at film festival. Page 25
Louvre Renaissance drawings shown at Met. Page 28
Graham dancers please Saigon audiences. Page 30
Jill Robinson's "Bed/Time/Story" is reviewed. Page 37
"Police Woman," "Nakta," anthropology on TV. Page 79
Going Out Guide Page 28
About New York Page 18
Business and Financial
Stock prices soar in year's heaviest trading. Page 49
Burns concedes money growth is too slow. Page 49
Frost damage further reduces crop outlook. Page 49
House unit backs stock-revamping bill. Page 49
People and Business: Simplify Pattern elects. Page 49
About Real Estate: Hotel buyers with a "plan." Page 59

Owners of Orioles consider sale of team. Page 33
Giants set to start Del Gaizo against Eagles. Page 33
Jets bench Thomas, Tannen for World. Page 33
Player eliminates Crenshaw in match-play golf. Page 33
Jockey's first race proves a winner at Belmont. Page 34
People in Sports: 3 fined for outbursts. Page 36
Notes on People Page 45
Men in the News
Three winners of Nobel Prize for medicine. Page 22
Editorials and Comment
Editorials and Letters. Page 38
James Reston: time to rally the scientists. Page 39
Tom Wicker finds one price not rising. Page 39
Najeeb Halaby backs T.W.A.-Pan Am merger. Page 39
Michael Meltsner discusses death penalty. Page 39
Seymour Melman assesses military spending. Page 39

News Analysis
Lesley Oelsner on quest for Watergate jury. Page 14
Frank J. Priol on Roman and Port Authority. Page 16

CORRECTION

An article in The New York Times Tuesday on Nelson A. Rockefeller's gifts reported incorrectly that William A. Rusher, publisher of The National Review, had said Mr. Rockefeller had donated more than \$500,000 a year for several years to political campaigns. Mr. Rusher's remarks referred to outright gifts to politicians, not to campaign contributions.