SFChronicle SEP 8 1974
CIA accused
of financing
Allende coup

Associated Press

WASHINGTON—The Washington Post reported today it had learned that CIA Director William Colby had told a congressional subcommittee that his agency targeted \$11 million in covert action funds against the Allende government in Chile.

The New York Times carried a similar story in its Sunday editions, reporting the figure at \$8 million.

Colby reportedly made his statement to the House Armed Services Special Subcommittee on Intelligence in secret testimony last April.

Both papers said the moneyewas used to "destabilize" the Marxist government of Salvador Allende and bring about its downfall.