CIA has at least two channels into Air America:

- 1) through holding company of corporate structure of Air America and its affiliates,
- 2) through charter arrangements under guise of contracts with Agency for International Development.

Pacific Corporation

- Incorporated in Delaware in 1950; shares privately held, mostly by the five members of board of directors. Corporation and its subsidiaries employ about 9300 people. Owns 100 per cent of Air America; owns 40 per cent of Civil Air Transport; a separate operating division is Pacific Engineering.
 - George A. Doole, president Robert G. Goelet, director William A. Read, director Arthur B. Richardson, director Samuel ^A. Walker, chairman

Air America (Owned 100 per cent by Pacific Corporation.) Incorporated in Delaware, 1950. Owns 125 aircraft and leases 42 more; employs about 4700 people, some 400 of them pilots; has bases in Okinawa, Formosa, South Vietnam, Thailand and Laos. Owns 99 per cent of Air Asia.

Doole - chief executive, Washington, D.C. Goelet - director Grundy - general manager, Taipei Read - director Richardson - director Stump - chairman Walker - director

<u>Air Asia</u> (Owned 99 per cent by Air America.) Set up in 1955. Has aircraft maintenance and repair facility, Taiwan. Doole - chief executive Goelet - director Read - director Richardson - director Stump - chairman

Civil Air Transport (Owned 40 per cent by Pacific Corporation.)

Founded in 1946 by Gen. Claire L. Chennault; incorporated on Formosa.

Pacific Engineering

A separate operating division of Air America. "Its functions are obscure."

Doole, George A., Jr. (formerly chief pilot of Pan American)

president, Pacific Corporation; chief executive, Air America and Air Asia Goelet, Robert G. (extensive holdings in New York real estate)

- director, Pacific Corporation, Air America and Air Asia
- Grundy, Hugh L. (formerly an engineer with Pan American)
- general manager, Air America

Read, William (retired member of investment house of Dillon, Read & Co.) director, Pacific Corporation, Air America and Air Asia

Richardson, Arthur B. (formerly president of Chesebrough-Pond's)

director, Pacific Corporation, Air America and Air Asia

Stump, Admiral Felix B. (commander in chief, U.S. Forces, Pacific, 1953 to 1959) chairman, Air America and Air Asia

Walker, Samuel A. (managing partner of Joseph Walker & Sons, New York banking house) chairman, Pacific Corporation; director, Air America