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Market's Reaction

New York

The announcement by presidential adviser Henry A. Kissinger that Vietnam peace was "at hand" sent stock market prices shooting higher yesterday, but they quickly backed off.

The Dow Jones average of 30 industrial stocks, which had been up over six points following Kissinger's report

to newsmen, closed the day with an .82 loss at 950.56.

One analyst, commenting on the peace rumors, said: "We've been like Pavlov's dogs. They ring a bell in Washington and we salivate. How many times can we salivate?

Details on Page 60.

Associated Press