

Langendorf's

Blast at
Grain Deal

Stanley S. Langendorf, who ran Langendorf bakeries for 40 years, said here last night that the Russian grain deal was responsible for "pyramiding food prices" in the United States.

Langendorf made the statement in a telegram to President Nixon and in an advertisement he bought in the Washington Post.

"Food costs have risen to the highest level of the past century . . . causing hardships and increasing living costs, which is the basic and primary cause for inflation and not the monetary policy — which has proven to be a failure in the first three years of your administration," Langendorf told Mr. Nixon.

He said the Nixon administration's anti-inflation policies "have accentuated and stimulated inflation."

He said at the time of the grain deal wheat was selling at \$1.65 a bushel, and now has climbed to \$5.48 a bushel.

He said a proposed phase-out of all economic controls "will permit our economy to operate unrestrained and go rampant, and inflation will intensify at a rapid rate which could result in an economic disaster."

In his advertisement, appearing in today's Washington Post, Langendorf is quoted as urging an embargo on exports of scarce food commodities before the next harvest.

However, the semi-retired executive said last night he has changed his mind and now favors controlling food

exports through "a two-tier price system — one price for domestic consumers and (a higher) one for export, just as is done for gold."

Rather than "high interest rates and tight money," Langendorf said, the economy should be controlled through tougher wage and price controls.

Asked why he spent about \$2000 to place the half-page newspaper ad, Langendorf said: "I'm hoping this will do some good."

He said he bought three newspaper ads between 1969 and 1971 to publicize his objections to Nixon economic policies.

Langendorf headed Langendorf United Bakeries, Inc., until it was merged with American Bakers in 1964.