

People and Business

Mitchell Renamed to Mudge Rose

The name of the former Attorney General, John N. Mitchell, is finally back in the title of the old Nixon-Mitchell Wall Street law firm. And Mr. Mitchell himself, who sojourned at the Washington office of the firm—Mudge Rose Guthrie & Alexander—when he left the Justice Department last spring, is back at its Manhattan headquarters at 20 Broad Street.

Before President Nixon and Mr. Mitchell went to Washington, the firm was known as Nixon Mudge Rose Guthrie Alexander & Mitchell. When Mr. Mitchell rejoined it, there were rumors that his return was being resisted by some junior partners. The firm denied such resistance but, when it failed to restore Mr. Mitchell's name immediately, some observers interpreted the lag as an attempt to play down the return.

Now notices are being mailed to thousands of lawyers that, effective Jan. 1, the firm's name was changed to Mudge Rose Guthrie Alexander & Mitchell. The President is not expected to return—not even in 1977.

There's a 99.9 per cent chance that Frank Quintana will become the first Puerto Rican to become a member of the New York Stock Exchange. The board of directors will act on Quintana's application for membership on Feb. 1, when the board will seal



Frank Quintana
From clerk to floor broker

vice president-research and patents.

I. W. Abel, president of

the United Steelworkers of America, believes that the voluntary import quotas worked out with Japan and the European Common Market have not worked. So in a speech at State College, Pa., yesterday, read for him by an associate, he called for "specific legislation to regulate the flow of steel into the country . . . and worldwide marketing rules that observe strictly the principle that foreign trade must be fair as well as free."

In another speech at Lancaster, Pa., Stewart S. Cort, chairman of the Bethlehem Steel Corporation, urged businessmen to speak out for the profit system. "It's precisely when business is booming that a lot of businessmen let their guards down," he said, "and that smug state of mind is dangerous."

LEONARD SLOANE